



COURSE TITLE: BUSINESS MATHEMATICS II

COURSE CODE: QAM 104

CREDIT UNITS: 03

COURSE LEVEL: UG

L	T	P/S	SW/ FW	Total Credit Units
2	1	-	-	03

Course Objectives:

The objective of this course is to orient the students towards the basic concepts of mathematics and its applications in the business world.

Pre-requisites:

The student should have basic knowledge of tenth standard CBSE level mathematics.

Student Learning Outcomes:

- The students after completion of the program will be able to understand the mathematical concepts and terminology involved in Algebra, Derivatives and basic arithmetic operations on Matrices.
- The students will be able to interpret and solve business related problems.
- The students will have strong foundation for further study in Management, Operations, Accounting, Marketing and Finance.

Course Contents/Syllabus:	Weightage (%)	
Module I : Algebra		
 Introduction to Business Mathematics, Scope and Importance, Indices and Surds; Logarithm- Definition and properties, common logarithms; Linear, Quadratic and Simultaneous Equations - Methods of solving quadratic equation, Roots of quadratic equation, simultaneous equations with two or three unknowns, Inequalities with Graphs. 	20%	
Module II : Data Arrangement		
 Arithmetic and Geometric Progression and its Applications in Business, Permutations and Combinations and its applications in business. 	10%	
Module III : Coordinate Geometry		
 Concepts of Co-ordinate Geometry, Cartesian Coordinate System, Coordinates of midpoint, Distance between two points, Section Formula, Equation of straight line (slope-intercept form, slope- point form, two point form), Intersection between two lines – equation parallel line, perpendicular line 	15%	
Module IV : Differential Calculus		
 Function: Definition, Types of Functions, Concepts of Limits and Continuity, Differentiation- definition, derivatives of Algebraic, Logarithmic and exponential function,3. Business application of differentiation; Chain Rule, Product Rule, Quotient Rule, Maxima and Minima (single variable case), Applications to business problems 	20%	

Module V : Integration		
 Concepts of Integration , Indefinite Integration and methods of integration (Exponential & Algebraic functions), Product Rule ,Business Application of Integration 	10%	
Module V1 : Matrices		
 Definition and Types of Matrices- Conversion of linear equations to matrix form, Algebra of Matrices, Transpose of a Matrix, Determinants(order 2 and 3), Cofactors, Adjoint of a Matrix, Inverse of Matrix, Applications to business problems and solving simultaneous equations up to 3 variables using Cramer's Rule and Matrix Inversion Method. 	25%	

Pedagogy for Course Delivery: The course pedagogy will include lectures, numerical practice and discussion on business applications of the topics covered.

Assessment/Examination Scheme:

Theory L/T (%)	Lab/Practical/Studio (%)	End Term Examination
30%		70%

Theory Assessment (L&T):

	Continuous Assessment/Internal Assessment					End Term Examination	
Components (Drop down	CT	Н	С	V	A	EE	
Weightage (%)	15	10	-	-	5	70	

References:

- 1. Sharma J K (2014), Business Mathematics: Theory and Applications (2nd Edn), Ane Books Pub. ,Delhi,
- 2. Raghavachari M(1999), Mathematics for Management, Tata McGraw -Hill
- 3. Piskunov N (2003) ,Differential & Integral Calculus, Moscow MIR Publishers
- 4. Sancheti and Kapoor(2010), Business Mathematics, Sultan Chand & Sons