



Course Title: VALUES AND ETHICS IN INTERNATIONAL MANAGEMENT

Course Code: IB301

Credit Units: 3

Level: UG-Core Paper

L	T	P/ S	SW/F W	TOTAL CREDIT UNITS
2	1	0	0	3

Course Objectives:

This course is important so that students may begin to explore their own morality, juxtapose with how an organization might view ethics and ethical behavior. This first requires that they can understand their own values and ethical principles and how they can use their personal moral compass and wisdom led by knowledge to assist them in organizational governance and understand the importance of applications like CSR by exploring the ethical dilemmas in the workplace. The focus of this course is to prepare managers to face real managerial challenges in implementing most common ethical issues involving CSR, TQM and Quality of work life, Transformation, leadership and Moral obligations of MNCs.

The course is structured around three parts:

1. A part of it explains to the students, to self introspect their own values, moral and ethics and inculcating same to prepare themselves as value judgment Managers.
2. Another part recognizes the role of values and ethics in concepts like CSR, Corporate governance, consumer protection and transformation.
3. Lastly the course reviews knowledge based Management for enhancing leadership qualities in business context.

Prerequisites:

This course should be offered to all the students at entry level in order to build a foundation for strong value systems and ethics for successful managerial capabilities.

Student Learning Outcomes:

- Understand and appreciate the ethical dilemmas faced at workplace (Difference between Knowledge, TQM, Quality of work Quality of life)
- Enhance applicability of ethics in different domains of business(consumer protection, Corporate Governance, Unethical issues in sales)
- Understand corporate governance, appreciate the global issues in Consumerism and be able to work towards effectively positioning through appropriate

applicability of CSR.

- The course will help the students to assess and discriminate ,” what is right” ,and ”what is wrong” and apply the concepts of values , ethics in making decisions.

#	Course Contents	Weightage
1	Module I Introduction : Values Concept	
	<ul style="list-style-type: none"> • Values Concepts, Features, Development, Factors • Values of Global Managers • Ethics, development, decision, Relevance of Ethics in International Business • Management process and ethics, Ethical issues in international business • Hierarchism as an organizational Value 	25
2	Module II Corporate Social Responsibility & Consumer Protection	
	<ul style="list-style-type: none"> • Corporate responsibility of business: employees, consumers and community • Corporate Social Responsibility of MNCs • UN Global Compact • Corporate Governance, code and practices • Consumerism • Unethical issues in sales , marketing and technology 	25
3	Module III Understanding progress, results and managing transforming	
	<ul style="list-style-type: none"> • Need for transformation • Process and challenges of transformation • Understanding success, definition , principles for competitive success, prerequisites to create blue prints for success • Successful stories of business Gurus 	15
4	Module IV Knowledge and Wisdom	
	<ul style="list-style-type: none"> • Meaning of knowledge and wisdom • Difference between Knowledge and wisdom • Concept of knowledge Management and wisdom Management, wisdom based Management • Total Quality Management, Quality of Life, Quality of work Life 	15

5	Module V Moral Frameworks in International Business	
	<ul style="list-style-type: none"> • Role of Multinational Organizations to help restore standard of values • Role of leaders to help restore standard of values • The concept of “Justice” and “Equality” and their relevance in business context 	20

Pedagogy for Course Delivery:

This class will be taught using a mix of theory , success stories of Business Gurus and the case study methodology.

In addition to assigning the case studies, the course instructor will spend considerable time interacting with student to help them assess their inner self and value system apart from application of Knowledge and Wisdom both. This course will encourage the students to take-up a situation based role plays to assess their ethical level.

Assessment/ Examination Scheme:

Theory L/T (%)	Lab/Practical/Studio (%)	End Term Examination
30	NA	70

Theory Assessment (L&T):

Continuous Assessment/Internal Assessment					End Term Examination
Components (Drop down)	Mid-Term Exam	Project	Viva	Attendance	
Weightage (%)	10	10	5	5	70

Text:

1. Kaur, Tripat; Values & Ethics in Management, Galgotia Publishers. (Text)

2. Chakraborty, S.K.; Human values for Managers .(Reference)