



AMITY UNIVERSITY
— UTAR PRADESH —

Course Title: Business Accountancy

Course Code: ACCT105

Credit Units: 3

Course Level: UG

L	T	P/S	SW/F W	TOTAL CREDIT UNITS
3	0	0	0	3

Course Objectives:

- This course is designed to make the students understand various forms & structures of business organization.
- Drawing out the relationship between various accounting systems is the basic objective of the course.
- The course is designed to appraise the need and usage of accounting software in current business environment.
- The course also provides students with knowledge of rules and standards governing auditing procedures in current business scenario.
- The course also provides students with role and scope of ethical practices to be adopted by business entities.

Pre-requisites: Students of finance should be aware of the basic corporate structures and accounting practices prevalent in India.

Student Learning Outcomes:

- **Students who complete this program will be able to understand and elaborate on various forms and structures of business entities.**
- **By the end of the program students will able to bring out the relationship between various accounting systems.**
- **Graduates of the program will able to chalk out the functional aspect of accounting and taxation.**
- **Students who complete this program will be able to outline the usage of account ting software in current business situation.**
- **Graduates of the program will able to identify and state various rules and standards governing auditing procedures in current business scenario**

Course Contents/Syllabus:

	Weightage (%)
Module I : Forms of Business organization	15
Descriptors/Topics Define, purpose and types of business organization-Commercial, Not-for-profit, Public sector, Non-governmental organizations and Cooperatives. Stakeholders in business organizations-definition, types and how it may vary in different types of business organizations, Political and legal factors affecting the business.	
Module II : Accounting and reporting system- Control and Compliance	20
Descriptors/Topics Understanding the relationship between accounting and other business functions. Financial issues associated with planning, production, marketing, and procurement and information technology Accounting and finance functions within business –Financial Accounting, Financial Management, Cost Accounting, Management Accounting, Taxation, Auditing, Green Accounting, Social Accounting.	
Module III : Fundamentals of Accounting	15
Descriptors/Topics Accounting- meaning, nature, functions, Scope, Objectives, Advantages, disadvantages, types(Financial, cost, management, green, and social, Hire-Purchase, Joint Venture, Branch, and Non-Profit Consignment) Taxation -Identify and describe the main finance and treasury functions.	
Module IV: IT Application in Accountancy	20
Descriptors/Topics Identify weaknesses, potential for errors and inefficiencies in accounting systems. Identify business uses of computers and IT software applications: i) Spreadsheet applications ii) Database systems iii) Accounting packages..	
Module V: Law and regulations governing Accounting and Audit	20
Descriptors/Topics Concept: Basic legal requirements (retaining and submitting proper records), preparing and auditing financial reports, failure to comply with the legal requirements for maintaining and filing accounting records. Concept of International accountancy as a profession.	
Module VI: Ethics in Accounting and Business	10
Fundamental principles of ethical behaviour, role of regulatory and professional bodies in the accountancy profession, corporate codes of ethics, ethical conflicts and dilemmas.	

Pedagogy for Course Delivery:

As the basic objective of the course is to equip the students with the understanding of relevance of accounting policies and procedures in current business environment. Case studies will be taken up to illustrate real life situations. We will open the stage for two way communication and discussion.

Assessment/ Examination Scheme:

Theory L/T (%)	LAB/Practical/Studio	End Term Examination
100	N.A	70

Theory Assessment (L&T):

Continuous Assessment/Internal Assessment					
Components (Drop down)	CT	P	HA	A	End Term Examination
Weightage (%)	10	10	5	5	70

Text & References:

- Frank Wood, Alan Sangster-Business Accounting
- Rob Jones- Business Accounting
- David Coxs-Business Accounts