



AMITY UNIVERSITY
— UTTAR PRADESH —

Course Title: Financial Accounting – II

Course Code: ACCT113

Credit Units: 3

Course Level:UG

L	T	P/S	SW/F W	TOTAL CREDIT UNITS
3	0	0	0	3

Course Objectives: The objective of this course is to enable the students to understand the concepts of Advanced Financial accounting, its importance and to develop in them an understanding of the integration of Advanced financial Accounting practices.

.Pre-requisites: Students should have an understanding of the basic concepts of Financial Accounting.

Course Contents/Syllabus:

	Weightage (%)
Module I Joint Venture	20
Descriptors/Topics <ul style="list-style-type: none">• Meaning & its Definition• Distinguish between consignment & Joint Venture.• Accounting treatment.	
Module II Branch & Departmental Accounts	25

<ul style="list-style-type: none"> ● Descriptors/Topics Concept of Branch; different types of Branches. ● Synthetic method – preparation of Branch account. Preparation of Branch Trading and P/L account. (at cost & at IP) – Normal and abnormal losses. ● Analytical method – preparation of Branch Stock, Adjustment etc A/C (at cost & at IP) – normal & abnormal losses ● Independent branch – concept of wholesale profit and basic idea of incorporation. ● Concept, difference with Branch, objective of preparation of departmental accounts apportionment of common cost ● Preparation of Departmental Trading and P/L account, Consolidated Trading and P/L account ● Inter departmental transfer of goods at cost, cost plus and at selling price and elimination of unrealized profit. 	
Module III Accounting for Hire Purchase	20
<p>Descriptors/Topics Accounting for Hire Purchase and Installment System -Meaning – Features of hire purchase agreement</p> <ul style="list-style-type: none"> ● Distinction between hire purchase and sale –Interest calculation – Recording of transaction in the books of both parties ● Default and repossession ● Installment system – Features ● Distinction between hire purchase and installment 	
Module IV Accounting System of retail trade	15
<p>Descriptors/Topics</p> <ul style="list-style-type: none"> ● Accounting of Multi brand ● Accounting of Single brand 	
Module V Consignment	20
<ul style="list-style-type: none"> ● Descriptors/Topics Consignment: Basic features ● Difference with sales. ● Recording in the books of Consignor – at cost & at invoice price, ● Valuation of unsold stock; Ordinary commission. ● Treatment and valuation of abnormal & normal loss. Special commission 	

- Del credere commission (with and without bad debt)
- Use of Consignment Debtors A/C.
- Recording in the books of Consignee

- **Student Learning Outcomes:** To demonstrate an advanced awareness in the field of accounting
- To gain the ability to solve advanced problems in the case of different entities.
- To describe and apply the treatment of leasing type.
- Analyze and evaluate the accounting position of hire purchase ,Branch & Departmental accounting

Pedagogy for Course Delivery: Tutorials, Interactive sessions, Case studies, Extensive research projects, Seminars & guest Lectures etc. The course is covered by adopting a combination of lecture methods, class presentation by groups of students, self study sessions. Each student is required to do the back ground reading from the specified chapters of the prescribed book before coming to class. Cases are also to be analyzed, discussed in groups (teams) outside the class as preparatory work.

Theory L/T (%)	Lab/Practical/Studio (%)	End Term Examination
100	N.A	70

Theory Assessment (L&T):

Continuous Assessment/Internal Assessment					End Term Examination
Components (Drop down)	Class Test (%)	Projects	Case study (%)	Attendance	End Term Examination
Weightage (%)	15%	5%	5%	5%	70%

Text Reading:**Text& References**

- Dr. S.N. Maheswari, Financial Accounting
- BS Raman, Financial Accounting
- Grewal and Gupta, Advanced Accounting
- Radhaswamy and R.L. Gupta, Advanced Accounting
- S.Kr. Paul, Advanced Accounting
- P.C. Tulasian, Pearson Editions, Introduction to Accounting
- Jain & Narang, Financial Accounting
- Sehgal, A and Sehgal, D “Advanced Accounting”, Part – 1, Taxmann Applied services, New Delhi