



Course Title: Accounting for Managers

Course Code: ACCT602

Credit Units: 3

Course Level:- PG

L	T	P/ S	SW/F W	TOTAL CREDIT UNITS
3	0	0	0	3

Course Objectives:

- The purpose of this course is to facilitate an understanding about accounting as an information system and also the language of the business.
- The course is design in away so as to familiarize the participants with various financial tools and techniques that will facilitate the participants in enhancing their analytical power to make rational decisions related to business.

Pre-requisites: Working Knowledge of Excel and word

Student Learning Outcomes:

- On the completion of the course the participants will be able to Analyze and Interpret the financial statements of a company
- As the course unfolds, participants will develop a skill in interpreting the financials of the company, and this ability of analyzing will enable the participants to deal more effectively with strategic options for their businesses.

Course Contents/Syllabus:

	Weightage (%)
Module I Introduction to Financial Accounting	15
Descriptors/Topics Nature of Accounting, Branches of Accounting, Types of ownership, Accounting Standards and Basics Concepts and Conventions, Accounting Cycle, recording of transactions, journalizing, ledger posting, preparation of Trial Balance. Types of errors and effect of errors on the Trial Balance	

Module II Preparation of Financial Statements	25
Descriptors/Topics Preparation of Companies Financial Statements as per Schedule VI. Accounting for Depreciation, Accounting for Dividend and Retained Earnings, Long Lived Asset, Valuation of Investments and Stockholder Equity, Statement of changes inequity.	
Module III Analysis of Financial Statements	25
Descriptors/Topics Trend Analysis, Inter Firm Comparison, Comparative Financial Statement, Ratio Analysis, Fund Flow Statement and Cash flow Statement as Per AS-3.	
Module IV Introduction to Cost & Management Accounting	20
Descriptors/Topics Cost Classification , Marginal Costing and Cost Volume Profit Analysis, Valuation of Inventory, Variance Analysis and Budgeting	
Module V Recent Trends in Accounting	15
Responsibility Accounting, Inflation Accounting, Humana Resource Accounting. IFRS Framework, Introduction to US & UK GAAP.	

Pedagogy for Course Delivery: Lectures will be delivered and case studies method of teaching will be used for real world understanding of the topics.

Assessment/ Examination Scheme:

Theory L/T (%)	Lab/Practical/Studio (%)	End Term Examination
100%	NA	70%

Theory Assessment (L&T):

Continuous Assessment/Internal Assessment					End Term Examination
Components (Drop down)	Case Study	Project/Quiz/Viva	Mid Term	Attendance	External
Weightage (%)	5	10	10	5	70

Lab/ Practical/ Studio Assessment:

Continuous Assessment/Internal Assessment					End Term Examination		
Components (Drop down)	NA	NA	NA	NA			
Weightage (%)							

Text

- Horngren T Charles 2012, Introduction to Financial Accounting, 9th Ed, Pearsons Education

References

- Narayanaswamy R 2014, Financial Accounting – A Managerial Perspective, 5th Ed, Prentice Hall of India.
- Maheshwari S N and S K Maheshwari 2013, Accounting for Management, 3rd Ed, Vikas Pub. House.
- Tulsian, P.C 2013, Financial Accounting, Tata McGraw Hill.