



AMITY UNIVERSITY

— UTTAR PRADESH —

Course Title: Management Accounting

Course Code: ACCT315

Credit Units: 3

Course Level : UG

L	T	P/ S	SW/F W	TOTAL CREDIT UNITS
2	1	-	-	3

Course Objectives: To acquaint the students with application of Financial, Cost Accounting in managerial decision making

Pre-requisites: Student should have credited Financial Accounting and Cost Accounting papers.

Student Learning Outcomes: On the successful completion of this course students will be able to

- Interpret financial and cost accounting data for the purpose of providing information to Top management as well as various Departmental heads for strategic decisions.
- Analyze financial data for personal investment analysis.
- Elaborate the use of financial tools for planning, coordinating, communicating and controlling business operations.

Course Contents/Syllabus:

	Weightage (%)
Module I	20
Module I: Management Accounting Nature & Scope: Meaning and Definition - Objectives of Management Accounting - Management Accounting and Financial Accounting - Management Accounting and Cost Accounting - Utility of Management Accounting - Limitations of Management Accounting - Position of Management Accountant in the Organisation. Concept of Financial Statements and their Nature - Limitations of Financial Statements - Analysis and Interpretation - Tools - Comparative Financial Statements - Common size Statements - Trend Percentages	

Module II	20
Ratio Analysis - Nature and Interpretation - Utility and Limitations of Ratios - Short-term Financial Ratios - Long-term Financial Ratios - Profitability Ratios - Proprietary and Yield Ratios - Turnover Ratios and other capital ratios.	
Module III	10
Funds Flow Analysis Concept of Funds - Sources and Uses of Funds - Concept of Flow - Funds Flow Statement - Managerial Uses of Funds Flow Analysis - Construction of Funds Flow Statements	
Module IV	20
Cash Flow Analysis Distinction of Cash from Funds - Utility of Cash Flow Statement - Construction of Cash Flow Statement Accounting standard III issued by ICAI	
Module V	20
Budgets and Budgetary Control Concept of Budgets and Budgetary Control - Nature and Objectives of Budgetary Control - Advantages and Limitations of Budgetary Control - Establishing a system of Budgetary Control - Preparation of Sales Budget, Selling and Distribution Cost Budget, Production Budget, Purchase Budget, Cash Budget etc. - Flexible Budgets and Master Budgets.	
Module VI Responsibility Accounting Introduction, meaning, fundamental Aspects of Responsibility Accounting , Steps involved in responsibility Accounting, Responsibility Centres and their types, Advantages, Illustrations.	10

Pedagogy for Course Delivery: Initially, theoretical base will be developed about the subject. Later on students will be asked to apply theoretical knowledge to make analysis of published financial data by applying management accounting tools of various organization and study the results as project work.

Lab/ Practicals details, if applicable: N/A

Assessment/ Examination Scheme:

Continuous Assessment/Internal Assessment					End Term Examination
Components (Drop down)	A	CT	C	H	
Weightage (%)	5	15	5	5	70

- **Text:** Dr. S.N. Maheswari , Management Accounting
- Made Gowda, Management Accounting
- Dr. S.N. Goyal and Manmohan, Management Accounting
- B.S. Raman, Management Accounting
- R.S.N. Pillai and Bagavathi, Management Accounting
- J. Batty, Management Accounting

References

1. Horngren C T, Sundem G L and Elliott J A. Introduction to Financial Accounting (8th ed.). Pearson Education.
2. Horngren, C.T., Foster, G, and Datar, S.M. Cost Accounting: A Managerial Emphasis. New Delhi: Prentice Hall of India Pvt. Ltd.